



Proclamation

Presented

In Recognition of International Credit Union Day

WHEREAS, International Credit Union Day raises awareness that credit unions are democratically owned and operated not-for-profit financial cooperatives, founded by people working together toward economic advancement and involving members as owners through governance by a board of directors who are also members; and

WHEREAS, International Credit Union Day underlines that this not-for-profit cooperative structure earns credit unions a federal tax exemption that furthers their special mission to serve consumers, which results in higher savings returns, lower loan rates and fewer and lower fees; and

WHEREAS, International Credit Union Day highlights that credit unions embrace a "people-helping-people" philosophy through the pooling of personal resources and leadership abilities for the good of the cooperative, empowering members to improve their financial futures and uniting to help those in need; and

WHEREAS, International Credit Union Day recognizes that credit unions have demonstrated outstanding leadership throughout the communities in which they have served since they were founded more than 150 years ago; and

WHEREAS, International Credit Union Day underscores that credit unions have championed the idea that people from all walks of life should have access to affordable financial services offered by credit unions;

NOW, THEREFORE, I, NEIL ABERCROMBIE, Governor, and I, SHAN S. TSUTSUI, Lieutenant Governor for the State of Hawai'i, do hereby proclaim October 16, 2014, as

"INTERNATIONAL CREDIT UNION DAY"

in Hawai'i, and ask all citizens of the Aloha State to join us in recognizing the exceptional record of credit unions in the islands of empowering members to increased economic independence, providing affordable financial services, and engaging the community through positive work.

DONE at the State Capitol, in Executive Chambers, Honolulu, State of Hawai'i, this thirteenth day of October, 2014.

NEIL ABERCROMBIE
Governor, State of Hawai'i

SHAN S. TSUTSUI
Lt. Governor, State of Hawai'i